



U.S. Small Business  
Administration

**DISASTER ASSISTANCE**  
Businesses • Homeowners • Renters • Nonprofits

## SBA Disaster Loans Available for Businesses in Alabama



### What you Need to Apply for a Business Disaster Loan from the SBA

- Applicant cell phone (verification) & contact information for all applicants
- Social Security Numbers and Employer Identification Numbers (EIN) for all applicants/owners
- Financial information (income, account balances and monthly expenses)
- Information about your deed or lease
- Insurance information, if available



### Benefits of an SBA Disaster Loan

- Fixed interest rate as low as 3.305% for businesses & 2.375% for nonprofits
- Automatic, 12-month deferment w/ **0%** interest rate for the first **12 months**
- No payments for the first year; terms up to 30 years
- No collateral up to \$25,000 for Physical and Economic Injury Disaster Loan (EIDL)
- Funds available to rebuild stronger (**mitigation**)
- \$2 million maximum loan for businesses and nonprofit organizations

### Three Ways to Apply

- **Online** at [DisasterLoanAssistance.sba.gov](https://DisasterLoanAssistance.sba.gov)
- **In person** -Visit [Disaster Recovery Center- \(locator\)](#) or SBA Business Recovery Center (call 800-659-2955 for location) to meet with SBA representative in person
- Apply by **mail** – call (800) 659-2955 to request a paper application

Questions? Call **(800) 659-2955** (dial 7-1-1 to access telecommunications relay services) or visit [sba.gov/disaster](https://sba.gov/disaster)